



Offering Memorandum

NNN Tire Works Total Car Care

660 NV-160 | Pahrump, NV 89084

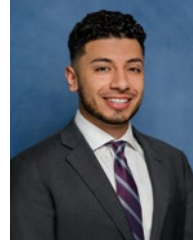
The Alvino Group of Marcus & Millichap



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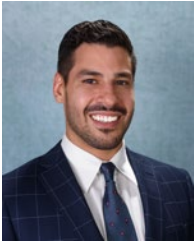
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About Us

We are a Las Vegas-based commercial real estate group specializing in the acquisition and disposition of net-leased and multi-tenant retail investment properties throughout the United States. Collectively, our team consists of the top producing agent in the Marcus & Millichap Las Vegas office, Dustin R. Alvino as well as Andy Pasbakhsh, Michael Merhi, Casey Kitagawa, Madelyn Rupprecht, and Tamir Israeli.

We have evaluated over one billion dollars worth of real estate across 25 states and growing. We pride ourselves on being client-focused and results-driven, which is why we have had tremendous success over the last decade.

#1

**Marcus & Millichap
Team in Nevada**

#1

**Net Leased Team
in Nevada**

#1

**Retail Team
in Nevada**

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COMPLETE AUTO CARE

TIRE WORKS
TOTAL CAR CARE

TIRE WORKS
TOTAL CAR CARE

BRAKES

SHOCKS

ALIGNMENTS

LUBE-OIL

TUNE-UPS

COOL

FAL

TIRE WORKS

Investment Highlights

Market Drivers Fueling Investment Growth

- **Affordable and Spacious Living Draws New Residents:** Pahrump offers significantly more home for the money compared to neighboring urban areas, attracting families, retirees, and remote workers seeking larger lots and lower housing costs without sacrificing quality of life
- **Population Growth Driven by Affordability and Proximity to Las Vegas:** Pahrump's population has been on the rise, with projections estimating a growth rate of 5.3% annually, reaching approximately 50,693 residents by 2025. This surge is largely attributed to its affordability compared to Las Vegas, where housing expenses are 6% higher than the national average, and utility prices are 13% higher. Many individuals and families are relocating to Pahrump to enjoy a lower cost of living while remaining within commuting distance to Las Vegas.
- **Economic Development and Infrastructure Improvements:** Pahrump has seen significant infrastructure enhancements, including upgrades to NV-160, the main transportation artery connecting it to Las Vegas. These improvements have spurred economic development, attracting new businesses and services to the area
- **Proximity to Major Attractions:** Pahrump's strategic location near Death Valley National Park, which welcomed approximately 1.1 million visitors in 2024, enhances its appeal to both residents and tourists. This proximity supports local businesses and contributes to the town's economic vitality.

Property Highlights: NNN Tire Works Total Car Care

- **Zero-Landlord Responsibility - Corporate-Backed NNN Lease:** The property is leased to Sun Auto Service, one of the nation's largest and most rapidly expanding auto repair platforms. With 6.5 years remaining on an absolute triple net (NNN) lease and four (4), five-year options to extend, investors benefit from stable, long-term cash flow backed by a strong corporate guaranty—with no landlord responsibilities
- **Trophy Location Along Pahrump's Busiest Commercial Corridor:** The site boasts 110 feet of premium frontage along NV-160 (Pahrump Valley Highway), the city's primary retail artery, with over 23,746 vehicles passing daily. Surrounded by national retailers and essential services, the property is positioned for maximum visibility and daily consumer engagement
- **Strategically Positioned Near Pahrump's Top Destinations:** Located directly across from Smith's Grocery—the highest-performing grocery store in the city and among the top-tier locations nationally, according to Placer.ai—and steps from the Pahrump Nugget Hotel & Casino, the town's only AAA 3 Diamond-rated hotel and home to its largest sportsbook. These regional draws drive consistent local and visitor traffic through the immediate trade area
- **Market-Leading Tenant in an Underserved Auto Service Market:** Tire Works is the only nationally-branded auto repair and tire center in the entire Pahrump market, giving it unmatched competitive positioning and ensuring continued customer demand in a growing region with minimal service alternatives
- **Poised for Growth in a Rapidly Expanding Market:** Pahrump's population is projected to grow over 5% annually, fueled by its affordability and proximity to Las Vegas. As the cost of living in Las Vegas continues to rise, Pahrump has become a destination for families, retirees, and remote workers seeking more value without sacrificing access to city conveniences—creating strong, long-term demand for auto-related services and essential retail
- **Surrounded by National Retail Anchors & Daily-Needs Retailers:** Prime positioning among a diverse mix of nationally recognized brands, including Smith's, McDonalds, Taco Bell, Rent-A-Center, Subway, Carl's Jr, KFC, Bank of America, & Starbucks fostering strong co-tenancy synergy and customer crossover.

Dense & Affluent Demographics Supporting Sales Growth

- 878 homes within a 1-mile radius
- Average household income: \$61,518
- 11,074 daytime population within a 3-mile radius

Property Overview



List Price

\$1,775,000



Net Operating Income

\$106,476



Cap Rate

6.00%



Price/SF

\$282.10

Property Information

Property Name	Tire Works Total Car Care
Address	660 NV-160
City/State/Zip	Pahrump, NV 89084
Parcel ID	38-261-15
Rentable Area	6,292 SF
Lot Size	0.53 AC
Parking Spaces & Ratio	13 Spaces Ratio of 2.06/1,000 SF
Access	Ingress/Egress on S Frontage Rd
Traffic Counts	23,746 VPD (2023) on S Frontage Rd - Pahrump Valley Hwy
Year Built	2007/2011
Zoning	GC
Ownership	Fee Simple

Lease Summary

Tenant Trade	TireWorks
Ownership	Corporate
Tenant Trade Name	Sun Auto Service
Lease Guarantee	Corporate
Lease Type	NNN
Roof & Structure	Tenant
Lease Term	20 Years
Lease Commencement Date	3/1/11
Rent Commencement Date	3/1/11
Lease Expiration Date	3/1/31
Term Remaining on Lease	± 6.5
Increases	10% Every 5 Years
Options	4 x 5 Years



Annualized Operating Data

Lease Year	Monthly NOI	Yearly NOI	Increases
Current -3/1/2027	\$8,873.33	\$106,480.00	–
3/1/2027 - 3/1/2031	\$9,760.66	\$117,128.00	10.00%
Option 1: 3/1/2031 - 3/1/2036	\$10,736.73	\$128,840.80	10.00%
Option 2: 3/1/2036 - 3/1/2041	\$11,810.40	\$141,724.88	10.00%
Option 3: 3/1/2041 - 3/1/2046	\$12,991.14	\$155,897.37	10.00%
Option 4: 3/1/2046 - 3/1/2051	\$14,290.59	\$171,487.10	10.00%



Tenant Overview

Tire Works Total Car Care, established in 2003, is an automotive service provider based in Las Vegas, Nevada. The company offers a range of services, including tire rotations, flat repairs, wheel alignment, wheel balancing, brake repair, engine diagnostics, and auto air conditioning repair.

In October 2018, Tire Works Total Car Care was acquired by Sun Auto Tire & Service. The company operates multiple locations across Nevada and Arizona, aiming to provide customers with quality service and timely vehicle maintenance.

The company markets itself as offering transparent pricing, fast service, and a customer-first approach. Many locations offer same-day service, free tire inspections, and online appointment booking. They also frequently run promotions and coupons, which make them a competitive option for value-conscious drivers.



Founded

2003

Locations

20 (2025)

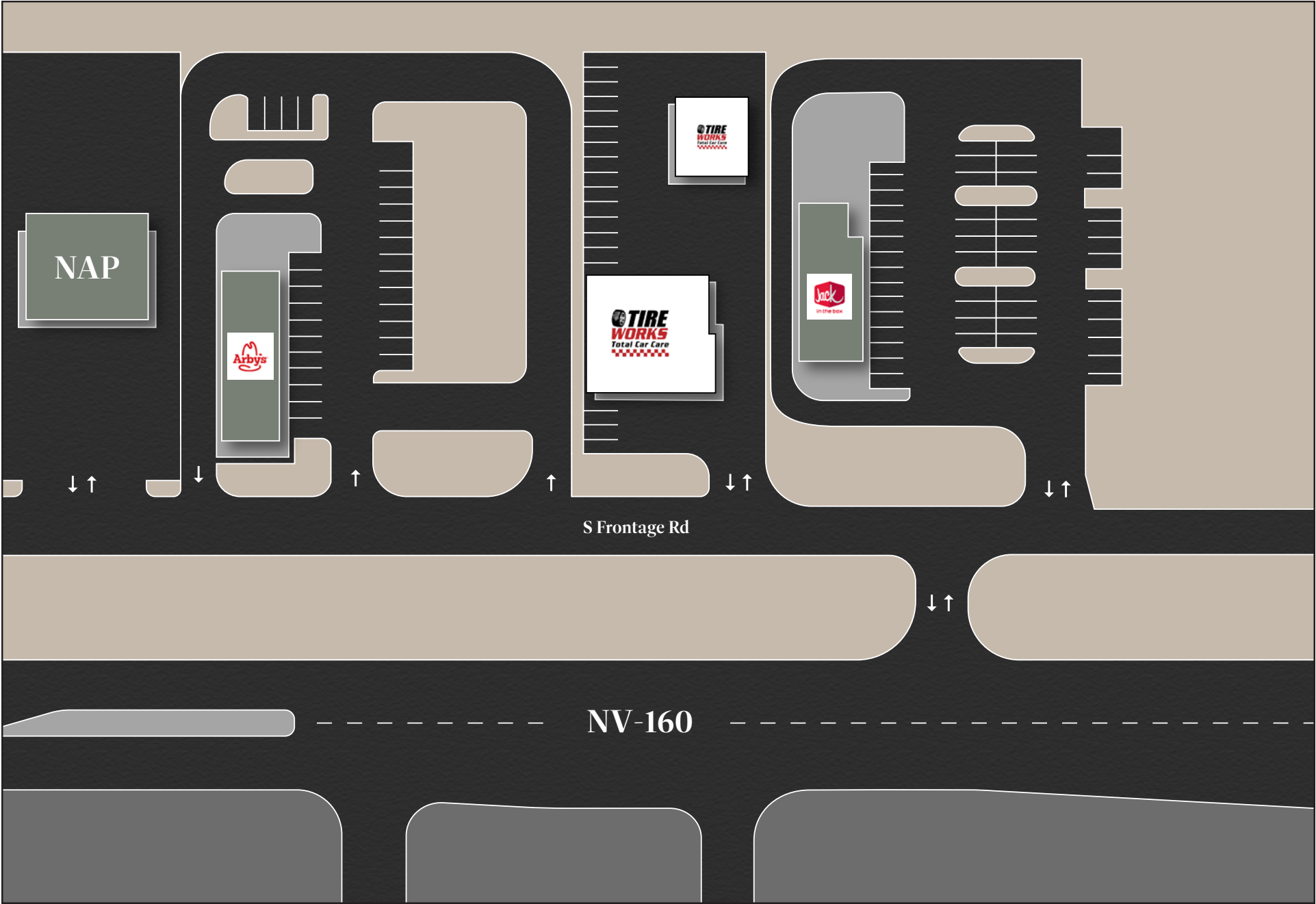
Parent

Sun Auto Tire & Service

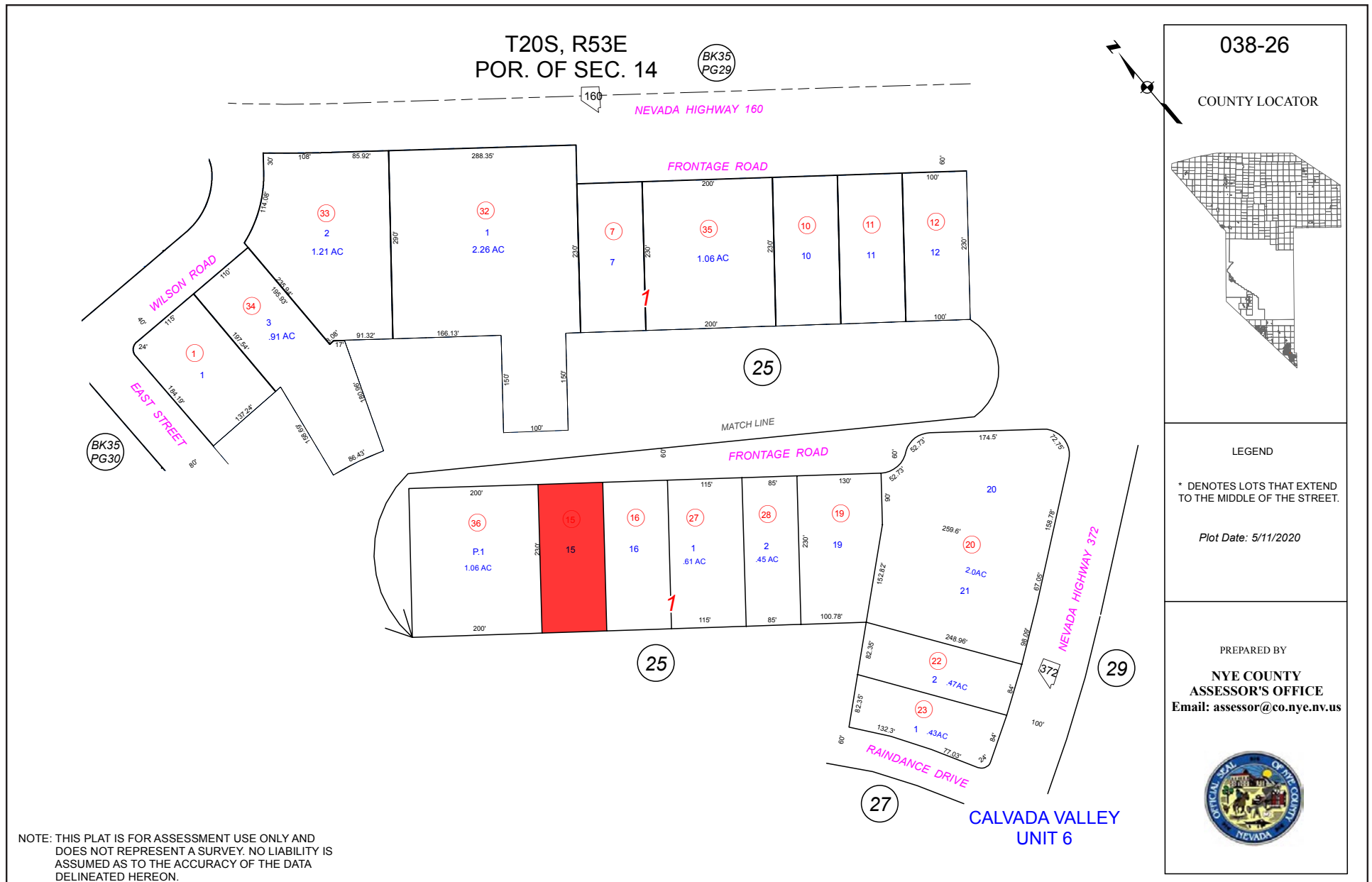
Headquarters

Las Vegas, NV

Site Plan



Parcel Map



Property Demographics

	1-Mile	3-Miles	5-Miles
Area Population (2023)	1,833	13,666	28,680
Total Households (2023)	805	5,881	12,062
Average Household Income (2023)	\$65,202	\$72,953	\$76,099



Property Demographics



Population

In 2024, the population in your selected geography is 28,680. The population has changed by 26.34 percent since 2010. It is estimated that the population in your area will be 28,500 five years from now, which represents a change of -0.6 percent from the current year. The current population is 48.8 percent male and 51.2 percent female. The median age of the population in your area is 53.0, compared with the U.S. average, which is 39.0. The population density in your area is 365 people per square mile.



Households

There are currently 12,062 households in your selected geography. The number of households has changed by 30.98 percent since 2010. It is estimated that the number of households in your area will be 12,198 five years from now, which represents a change of 1.1 percent from the current year. The average household size in your area is 2.2 people.



Income

In 2024, the median household income for your selected geography is \$62,550, compared with the U.S. average, which is currently \$76,141. The median household income for your area has changed by 49.57 percent since 2010. It is estimated that the median household income in your area will be \$70,158 five years from now, which represents a change of 12.2 percent from the current year.

The current year per capita income in your area is \$32,335, compared with the U.S. average, which is \$40,471. The current year's average household income in your area is \$76,099, compared with the U.S. average, which is \$101,307.



Employment

In 2024, 8,667 people in your selected area were employed. The 2010 Census revealed that 46.8 percent of employees are in white-collar occupations in this geography, and 28.5 percent are in blue-collar occupations. In 2024, unemployment in this area was 7.0 percent. In 2010, the average time traveled to work was 31.00 minutes.



Housing

The median housing value in your area was \$305,143 in 2024, compared with the U.S. median of \$321,016. In 2010, there were 6,594.00 owner-occupied housing units and 2,619.00 renter-occupied housing units in your area..



Education

The selected area in 2024 had a lower level of educational attainment when compared with the U.S. averages. Only 12.7 percent of the selected area's residents had earned a graduate degree compared with the national average of 13.5 percent, and 10.3 percent completed a bachelor's degree, compared with the national average of 21.1 percent.

The number of area residents with an associate degree was higher than the nation's at 18.6 percent vs. 8.8 percent, respectively.

The area had fewer high-school graduates, 2.5 percent vs. 26.2 percent for the nation, but the percentage of residents who completed some college is higher than the average for the nation, at 42.9 percent in the selected area compared with the 19.7 percent in the U.S.

Property Photos



Property Photos



Property Photos



Property Photos



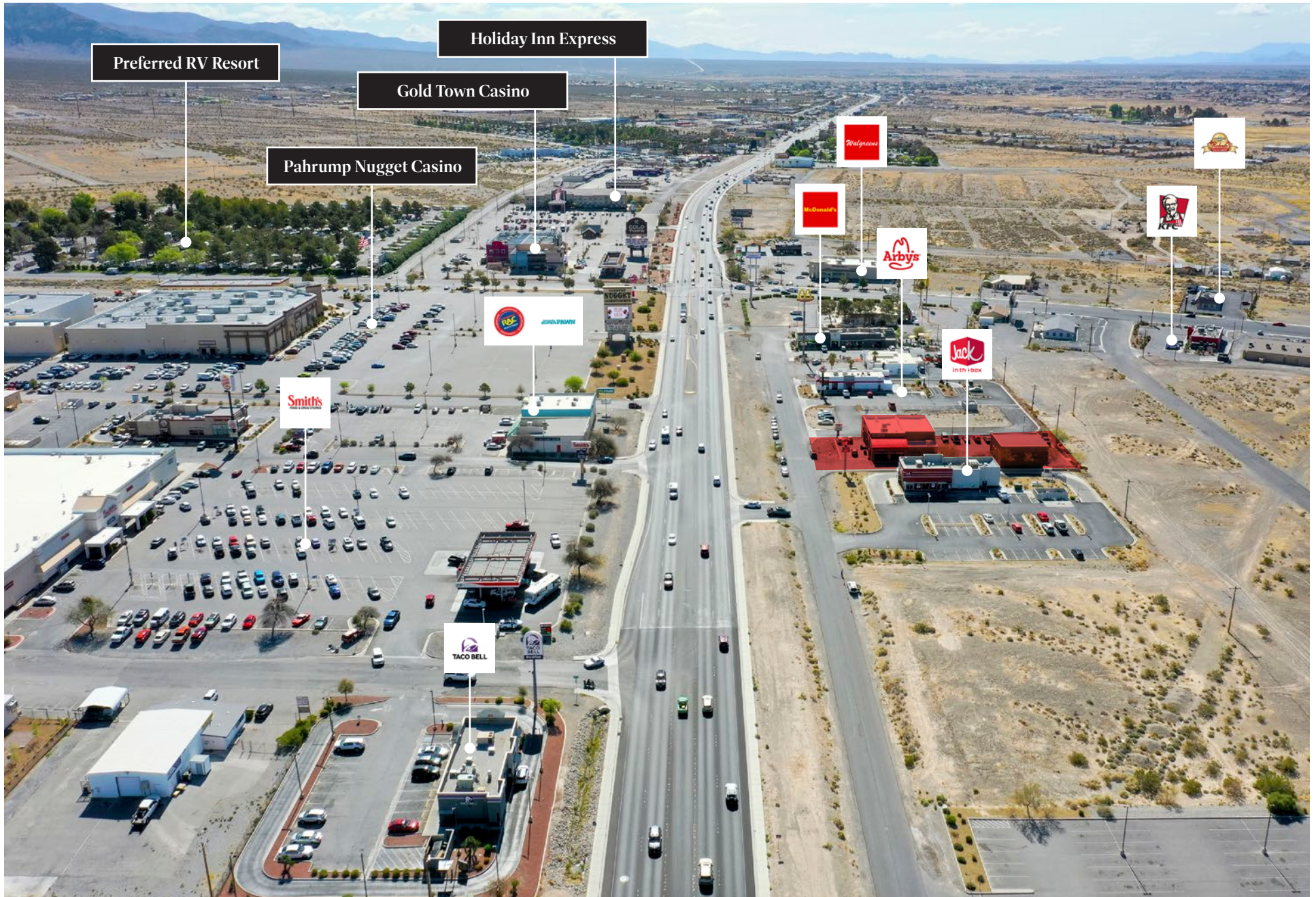
Property Photos



Property Photos



Property Photos



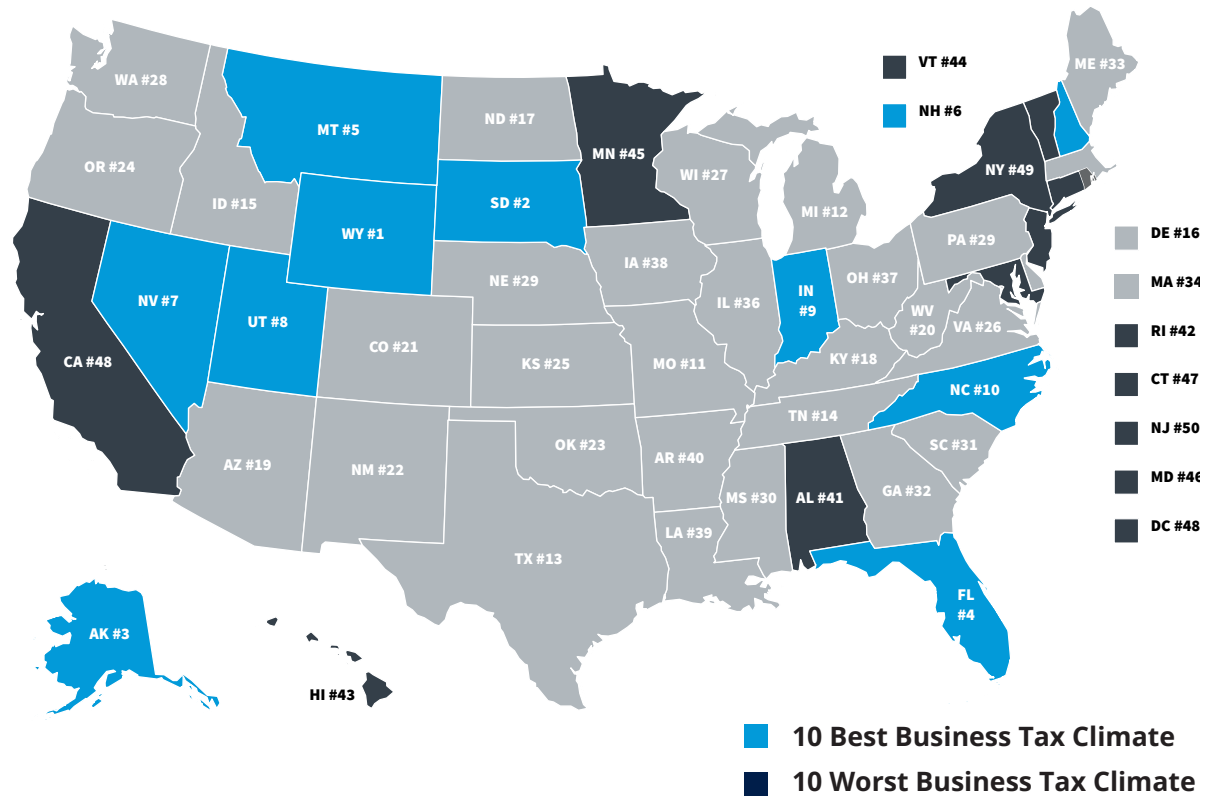
Property Photos



Nevada's Tax Advantage

Nevada is a tax-friendly state with no personal or corporate income tax, allowing residents and businesses to keep more of their money. There are also no taxes on capital gains, inheritance, or estate transfers. This makes Nevada attractive for investors, entrepreneurs, and anyone looking to reduce their tax burden.

Businesses benefit further from no inventory tax and possible exemptions on certain purchases, like manufacturing equipment. The state also offers strong privacy protections for business owners. With low taxes and a pro-business environment, Nevada is a great place to live, invest, and grow a company.



Note: A rank of 1 is best, 50 is worst. D.C.'s score and rank do not affect other states. The report shows tax systems as of July 1, 2023 (the beginning of Fiscal Year 2024). Source: Tax Foundation.

The Nation's 7th Most Business Friendly State

- ✔ No Corporate Income Tax
- ✔ No Taxes on Corporate Shares
- ✔ No Franchise Tax
- ✔ No Inheritance or Gift Tax
- ✔ No Unitary Tax
- ✔ No Estate Tax
- ✔ No Personal Income Tax
- ✔ Nominal Annual Fees
- ✔ No Franchise Tax on Income
- ✔ Nevada corporations may purchase, hold, sell or transfer shares of its own stock.
- ✔ Nevada corporations may issue stock for capital, services, personal property, or real estate, including leases and options. The directors may determine the value of any of these transactions, and their decision is final.

Las Vegas

2024 Tourism Metrics

Clark County, home to the iconic Las Vegas Strip, boasts a population of over **3.19 million residents**. Hosting the 7th busiest airport in the U.S., Harry Reid International Airport, Southern Nevada welcomes **40.8 million visitors each year**. From the dazzling neon lights and world-class casinos to the natural beauty of Red Rock Canyon and Lake Mead, Clark County offers a unique blend of excitement and outdoor adventure for everyone.



Visitor Volume

41.7 Million

Gaming Revenue

\$13.4 Billion

Weekend Occupancy

83.6%

Convention Attendance

6.0 Million

Harry Reid Int Passangers

58.4 Millon

Tourism Economic Impact

\$85.2 Billion

The New Epicenter for Sports



Las Vegas Golden Knights

The city's first major professional sports team, founded in 2017. They won the Stanley Cup in 2023 and have quickly built a passionate fanbase at T-Mobile Arena.



Las Vegas Raiders

Relocated from Oakland in 2020, the NFL team plays at the state-of-the-art Allegiant Stadium, hosting both Raiders games and major events like the Super Bowl and concerts.



Las Vegas Aces

The WNBA team has become a dynasty, winning back-to-back championships in 2022 and 2023. They play at Michelob ULTRA Arena and boast star players like A'ja Wilson.



Formula 1

The Las Vegas Grand Prix debuted in 2023, featuring a stunning 3.8-mile track weaving through the Strip. The race has become one of the sport's most anticipated annual events, generating over \$934 Million for the city of Las Vegas in 2024.



Las Vegas Lights FC

A USL Championship soccer team known for its high-energy matches, unique promotions (like cash drops and llamas), and a devoted local fanbase.



University of Nevada, Las Vegas

UNLV is known for its historic basketball program, which won the 1990 NCAA Championship. The Rebel football program was a Top 25 ranked team in 2024.

Future Development Projects in Las Vegas

Projects under construction & planned between 2024-2028.

#	Project	Cost	Status	Est.
1	Oak View Group Arena & Hotel-Casino 850,000 SF arena, casino, and hotel	\$10B	Planned	2026
2	Brightline High Speed Rail High speed rail from Las Vegas to SoCal	\$2B	Planned	2027
3	Sony/Howard Hughes Project Movie studio and mixed-used development on 30-acre in Summerlin South	\$1.B	Planned	TBD
4	Tropicana/A's Stadium 30,000 seat ballpark on the Tropicana Site	\$1.5B	Planned	2028
5	LV Convetion Center Renovations Tech upgrades, new parking lot, outdoor plaza, and indoor lobby at South Hall	\$600MM	Under Construction	2025
6	UHS Henderson Hospital 840 AC medical campus, 400,000 SF medical Campus with 150 hospital beds.	\$385MM	Under Construction	2024
7	Universal Studios - Horror Unleashed Next to Area 15. 110,000 SF, 20 AC expansion	N/A	Under Construction	TBD
8	Station Casino's Inspirada 80,000 SF Casino, 600 Hotel Rooms, 4 Restaurants, 11 unit food hall, bowling alley, and movie theatre.	N/A	Under Construction	2025
9	Fertitta Entertainment Casion/Hotel Project 43-Story 2,420 room project Southeast corner of LVB & Harmon.	N/A	Under Construction	2025
10	Oak View Group Arena & Hotel-Casino 850,000 SF arena, casino, and hotel	N/A	Planned	TBD



N/A: Not Available

Las Vegas Market Overview

Las Vegas is considered one of the top entertainment cities of the world, thanks to its abundance of resorts, restaurants, shopping and entertainment options. Despite casinos temporarily closing because of the health crisis, prompting convention cancellations in 2020, travel to the market has already begun to recuperate. As the pandemic abates, Las Vegas is positioned to quickly recover back toward nationally prominent levels of tourism.

The Las Vegas-Henderson-Paradise MSA is one of the fastest-growing metros in the nation, with a population of nearly 2.3 million. The metro has become a fully diversified economy, with logistics groups, tech firms and manufacturing all taking advantage of Las Vegas' low cost of business and proximity to major West Coast markets.

Metro Highlights

Well-Paying Jobs

Office-using positions, most of them within the professional and business services sector, accounted for more than 20 percent of the metro's job count at the onset of 2022.

Strong Population Gains

The metro continues to draw new residents amid the economic disruption caused by the pandemic. Over the next five years, Las Vegas' populace is forecast to increase by nearly 6 percent.

Vast Tourism Industry

Visitor volume fell below 20 million in 2020; however, the prior two years recorded annual totals that each exceeded the 40 million mark.

The Economy

- With all 10 of the nation's largest hotels located in Las Vegas, tourism and entertainment are the most significant drivers of the Las Vegas economy; however, the economy has diversified into distribution, back-office operations and manufacturing.
- The metro's business-friendly environment, access to Western markets, growing labor force and availability of high-speed data have attracted companies like Switch, Amazon, K2 Energy, Scientific Games, Tectonics, Virtual Guard, VadaTech and Zappos.
- The 2.3 million-square-foot Las Vegas Convention Center is one of the largest in the world and features a new underground people mover.



Share of 2023 Employment



3%

Manufacturing



15%

Professional



10%

Government



26%

Hospitality & Leisure



5%

Financial Services



20%

Trade, Trans, Utilities



7%

Construction



11%

Education & Healthcare



1%

Information Technology



3%

Other Services

City Demographics

The population will expand by more than 125,000 residents over the next five years, resulting in the formation of nearly 52,700 households.

The homeownership rate of 53 percent is well below the national rate of 64 percent, creating a strong rental market.

Roughly 23 percent of the population ages 25 and older have attained a bachelor's degree, and 8 percent also hold a graduate or professional degree.

Population by Age (2023)

0-4 Years	6%
5-19 Years	19%
20-24 Years	6%
25-44 Years	29%
45-64 Years	25%
65+ Years	15%

Quality of Life

With approximately 300 days of sunshine annually and an average temperature near 80 degrees, Clark County offers residents and visitors alike plenty to do besides enjoy the resorts and casinos.

Water-sports enthusiasts can take advantage of various activities at Lake Mead and the Colorado River, including boating, fishing, water skiing and sailing. Red Rock Canyon Conservation Area, located off the Strip, offers outstanding hiking and mountain-climbing opportunities. Las Vegas is home to the University of Nevada-Las Vegas (UNLV), which has received national recognition for its hotel management, criminal justice and social-work programs. The metro is also home to the NFL's Raiders, who play at the recently constructed Allegiant Stadium.

City Demographics & Projections

2023 Population	2.3MM	5.9% Growth (2021-2026)*
2023 Households	875K	6.4% Growth
2023 Median Age	38.1 Years	U.S. Median: 38.7
2023 Median Household Income	\$61,800	U.S. Median: \$68,500

**Forecast Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Forbes; Fortune; Las Vegas Convention and Visitors Authority; Moody's Analytics; U.S. Census Bureau*

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Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

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Presented By

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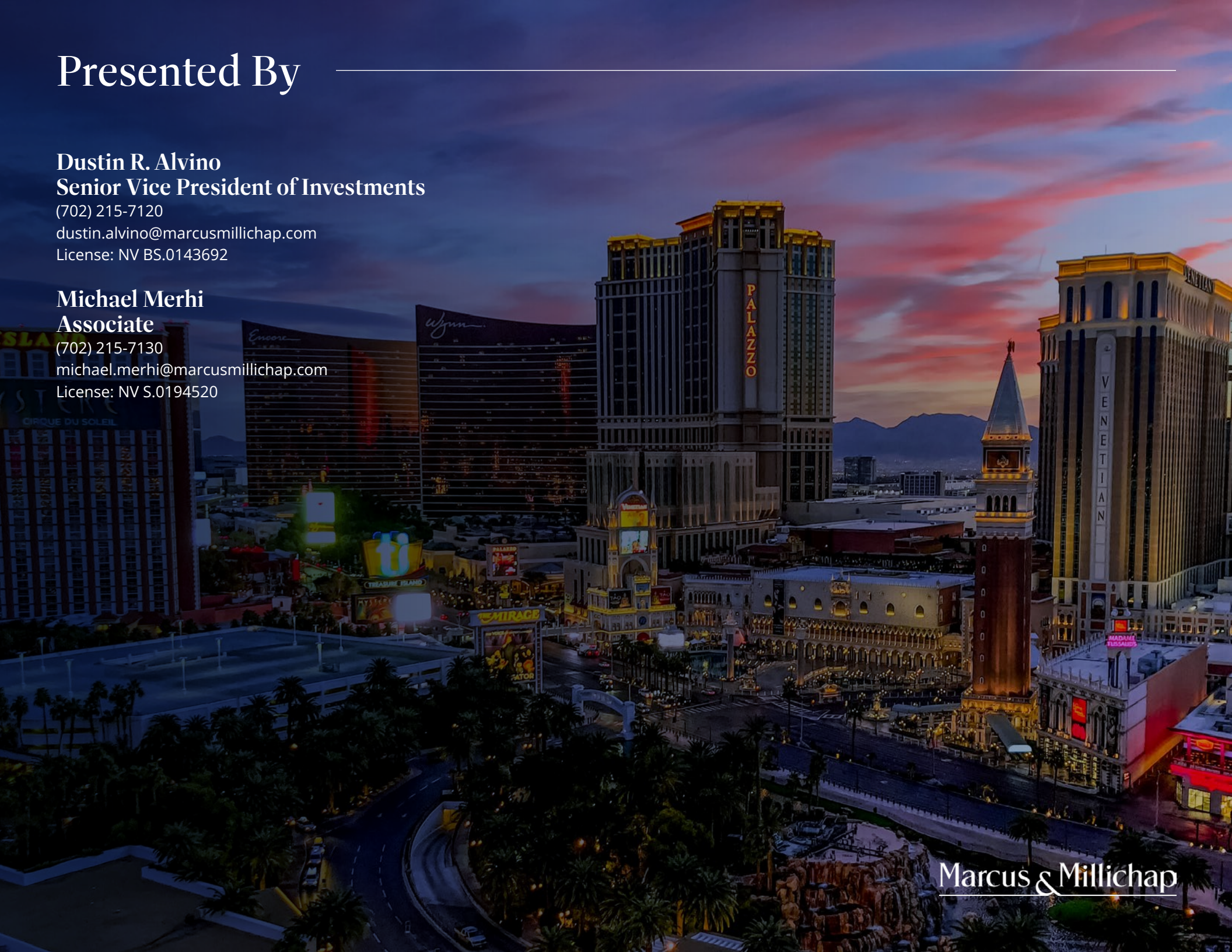
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